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Contact Heysha Nameri at 646-893-2881; [hnameri@npccny.org](mailto:hnameri@npccny.org)

**Analysis Shows Negative Effects of Tax Reform Bills  
for the Work of New York’s Nonprofits**

*New York, NY, November 17, 2017* – A new analysis of the Tax Cuts and Jobs Act indicates a wide range of negative effects that would have significant impacts on the ability of charitable nonprofits in New York to serve our communities.

The analysis, from our partners at the National Council of Nonprofits, highlights the key provisions of both the tax reform bills that are being voted on today in the full House and a Senate committee. Among the concerns highlighted are the curtailing of the 100-year-old tax incentive to give back to their communities, the potential to inject partisan politics into the work of nonprofits, imposition of new taxes on tax-exempt organizations to pay for tax cuts, and increasing the deficit to such a point that federal, state, and local governments could be adversely affected for more than a generation. These and other challenges are outlined in [Comparison of House and Senate Tax Bills and Impacts on Nonprofits](#).

“H.R. 1, as currently written in both the House and Senate, would be devastating for our New York’s communities,” said [Sharon Stapel](#), President, [Nonprofit Coordinating Committee of New York](#). “Nonprofits from health clinics to arts organizations to social services will face more cuts as a result of this legislation while demand for these services will undoubtedly increase. At the same time, giving is going to sharply decrease because of the curtailing of the charitable deduction and the destruction of the public’s trust in nonprofits’ work if partisan politics are allowed to override our missions. These competing forces are going to fundamentally alter the work that nonprofits can and should do in the communities we serve.”

Contact the [Nonprofit Coordinating Committee of New York](#) for additional local perspective on how the tax bills will affect New York’s nonprofits and the people they serve in communities across the state.

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[The Nonprofit Coordinating Committee of New York’s \(NPCC\)](#) mission is to help New York nonprofits thrive to build better communities for all. NPCC is the largest and most diverse nonprofit membership organization in New York City. Founded in 1984 to block the Koch administration’s proposed repeal of nonprofit property tax exemptions, NPCC has continued that advocacy mission throughout its 33 years, expanding to provide nonprofit capacity building and information resources for New York City nonprofits. We support our nearly 1,500 members by encouraging strong, transparent and informed management and by advocating for fair and reasonable nonprofit public policy. (<http://www.npccny.org>)